

**Colorado Mountain Club
Board of Directors
American Mountaineering Center
Minutes 10.27.18**

Attendance - Chantal Unfug, Secretary

See attached attendance sheet

Welcome and Call to Order - Matt Biscan, Chairman

Agenda Additions - NONE

Adoption of 9.4. 2018 Minutes

Edits to Minutes: Added Linda Crockett - attendance; Corrected spelling: Otteman, Not Otterman

Public Comment Open, no comments, Closed

MOTION:

Motion to approve and adopt Minutes 9.4.2018

First Dan Cummings, Second Matt Stevens, Unanimously Approved

Executive Director, Keegan Young

Welcome and Overview of new agenda format, listening tour, developing goals process

Finance Report, Chun Chiang, Eva Smith, Treasurer

2018 Financial Performance Review: While total revenue met budget at the end of FY 2018, \$134k of the total revenue were contribution and earning & income to the endowment funds. In other words, we tucked away \$134k in cash to the endowment funds that are restricted for the future use by donor restrictions. Consequently, it has a negative impact on our day to day operating cash.

We are working with the Denver group to establish a line of credit against Denver group's cash. A \$50k line of credit can be called upon at any time during FY 2019, with 2% interest and CMC Quasi-endowment act as collateral. The goal for FY 2019 is to build up enough operating cash reserve so we can absorb the natural ebbs and flows of the cash cycle in a fiscal year.

2019 Budget Review and Approval, Keegan Young

Keegan provided update and overview of report sent to the Board. Confident with assumption of breakeven after 7.9% growth. CMC will continue with the same auditors for 2019.

Eva Smith noted that Keegan is considering investment strategies to be more aggressive in some areas, to monitor closely through the year, with thoughtful consideration as cash continues to be a challenge.

MOTION:

Motion to Approve: To approve 2018 Budget.

Motion: Bruce McClintock, Second: Mark Schaible, Unanimously Approved

Development Committee, Dan Cummings

Overview of new development strategy including a contribution letter for Nov 15th in mailboxes to ramp up our annual appeal - ALL Board Members will be asked to contribute time to help. Jay also revamped our summit society (annual giving) with new categories to focus on capturing and graduating donors into new categories as they move up into new giving levels.

Keegan provided an overview of board-members' involvement strategy including annual appeal Colorado Gives day Tuesday Dec 4th, letter writing, appeals, emails, leads, events, board training etc.

No Board action required

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Governance Committee, Matt Biscan

Keegan provided an overview of the Board Survey with a focus on Governance for the future of CMC and proposed new Board of Directors schedule for meetings to allow for more timely meetings.

MOTION:

Board resolution: To approved adopting a new Board of Directors' meeting schedule

Motion to Approve: First Dan Cummings, Second Bruce McClintock, Unanimously Approved

State Council Constitution Update, Matt Biscan

The State constitution has officially been repealed, and CMC has met all procedural requirements which includes 2/3rds of groups, 2/3rds of membership signatures having been obtained. Matt thanked everyone for working on this and for the ongoing relationships with the members of the groups.

Matt Biscan provided an overview of next steps to ensure we have the new 5 board members and made mention to update information from last Board meeting when we thought we had the correct numbers but did not due to Shining Mountain group proposed dissolving.

No Motion required

Nominating Committee, Dan Cummings

Dan provided overview of Board elections to remind everyone the Bylaws require BOD nominations to occur in July for positions to take effect on October board meeting to get back in alignment with Bylaws. Three members are completing their first terms, Dan Cummings, Dave, and Steve O. Dave has indicated he is stepping down and Steve and Dan have voiced interest in staying for a second term. Bylaws allows for board members to stay until the July process. Dan also gave an overview of the Executive Committee positions for Chairman, Vice President, Treasurer, and Secretary.

MOTION:

Motion to approve: Dan, Steve to second terms and to allow for them the stay on until the July process.

First: Stephen Szoradi, Second Bruce McClintock, Approved Unanimously

MOTION:

Motion to provide a Resolution to thank Bill Landsberg for his many years of dedication to the club and for his leadership on the Constitution process

First Bruce McClintock, Second Stephen Szoradi, Unanimously Approved

MOTION:

Motion to support Officer election as presented by Nominating Committee: Matt Stevens - President, Jeff Flax Vice President, Eva Smith, Treasurer, and Chantal Unfug, Secretary

First Bruce McClintock, Second Mark Schiable, Unanimously Approved

Strategic Planning Committee, Kathy Workman

CMC staff sent out facilitation RFP, with responses being reviewed after Thanksgiving so the Planning committee can focus on next steps, planning and updating the schedule. Consultant fees are being raised. Board-members are asked to attend stakeholder engagement and stay committed

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Executive Session

Eva Smith, Treasurer, Finance Committee, CMC Finance staff overview of revenue model, targets, financials, projections and contingency plans.

No Board action required

Board-member updates:

Linda Crockett - Aspen Group might like to change the name to the Roaring Fork Valley after doing a member survey
Board is interested in listening to this during the Strategic Plan process and supports them changing their name.

Bruce McClintock: CMC was not present at the Colorado Springs Outdoor rec show, and strongly recommends we have more presence.

Chela Irlando-Garcia: mentioned focus on trails

Meeting Adjourned: Matt Biscan**MOTION:**

Motion to Adjourn: First Bruce McClintock, Second Jeff Flax, Unanimously Approved