

**Colorado Mountain Club
Board of Directors
American Mountaineering Center
Minutes 7.26.18**

Attendance - Chantal Unfug, Secretary

Present: Matt Biscan, Chantal Unfug, Craig Clark, Kathy Workman, Bruce McClintock, Jason Kolaczowski, Dan Cummings, Linda Crockett, Matt Stevens

Present by Phone: Rachel Miller, Eva Smith, Mark Schaible, Chela Irlando-Garcia, Scott Otteman

Proxy: Jeff Flax to Matt Biscan, Steve Szoradi to Bruce McClintock, Eva Smith to Matt Biscan (had to drop off the phone)

Absent: Dave Swinehart, Liz Stahura, Jeff Flax, Stephen Szoradi

Staff: Holly Barrass, Chun Chiang

Guests: Steve Bonowski, Linda Lawson, Steve Bain, Lauren Schwartz, Robbie Monsma, Don Carpenter

Welcome and Call to Order - Matt Biscan, Chairman

Agenda Additions, Adoption

Public Comment Open, Closed

BOARD ACTION:

Motion to Approve with amendments April 28, 2018 Minutes

Motion: Dan Cummings, Second: Bruce McClintock Unanimous Approval

Finance Committee: Q3 2018

Chun C.: Overview of budget and financials. CMC has 7 major revenue sources. All but 2 areas are on target. Membership dues, book sales, events, youth education and SCFD funds are all on target. Adventure Travel had no new trip added during FY 2018, when we budgeted for approx. \$120k in new trips. Contributions are below target but the one large endowment gift offsets. Because the endowment gift is non-operating, it cannot be used for operating purpose and thus created a liquidity concern. Overview of timing with SCFD funding which creates a gap in the financial statements. Requesting Board approval to access, if needed, up to \$50,000 of funds from our CMC Quasi Endowment to cover potential cash shortfalls during the August through mid-September timeframe. The CMC historically faces cash flow challenges during this time of year due to the timing of SCFD funds but cash flow is particularly low this year because of operating revenue shortfalls. The CMC Quasi Endowment has a current balance of \$53,694 and amounts used, if any, to meet near-term cash flow needs would be replenished in mid-September when the SCFD payment is received. We do not anticipate any cash shortfalls for the remainder of the year and will be working on alternative solutions to address this re-occurring challenge next year.

Board Discussion:

Board discussed process and need to have the quasi-endowment funds available if needed later this summer. Chun clarified SCFD timing and process. Matt Biscan also discussed the Board will have a special meeting in September to continue the regular Board Agenda. Matt Biscan also highlighted the need for 100% board contribution so we can increase the current \$10,000 level.

BOARD ACTION:

Motion to Approve up to \$50,000 IF needed from Endowment.

Motion - Matt Stevens, Second Craig Clark, Unanimously approved

CMC Strategic Plan - Kathy Workman, chair Strategic Plan Task Force

Board Members: Chantal Unfug, Craig Clark, Bruce McClintock, Jason Kolaczowski

Kathy convened a Task Force lead process which included Board members, State Council, members and CMC staff and met 3 times to develop engagement process, board member requirements, SWOT, timeline and process for the next Strategic Plan. Timeline will push back and Kathy will do an update in September.

Board Discussion:

None

Executive Director Search- Matt Biscan, Chair

The Board interviewed 4 finalists for the CMC Executive Director position. Each candidate presented a vision for “One CMC”, took questions from the Board of Directors and then public comment and questions were open to the guests in attendance. Guests departed and Executive Session ensued for a Board of Directors discussion.

Executive Session - Matt Biscan, Chair

Meeting Adjourned for Executive Session

Motion - Craig Clark, Second Bruce McClintock, Unanimously approved

BOARD ACTION: Matt Stevens, Interim Board Chair, (Matt Biscan called in for final discussion after leaving.)

Motion to instruct search committee to prepare an offer package for Keegan Young, to Executive Committee and to return to Board if offer has been turned down.

Motion - Bruce McClintock, Second Linda Crockett, Approved Yea: Nay: 1

Meeting Adjourned: Matt Stevens

Motion - Craig Clark, Second Bruce McClintock, Unanimously approved

7:15 pm Meeting Adjourned